## ANNEX B UNIVERSITY INNOVATION FUND 2022-23

## UNIVERSITY INNOVATION FUND

- As part of their Outcome Agreement (OA) submission, universities should submit a University Innovation Fund (UIF) plan for AY 2022-23 that outlines the specific activity that UIF supported resources will be directed at and identify proposed in-year progress measures.
- 2. The UIF plans should meet the following requirements:
  - Recovery focused and evidenced by learning from AY 2021-22 and consultation/collaboration with stakeholders at local and/or national level such as local authorities and Scottish Enterprise.
  - Demonstrate a strong commitment to helping Scotland achieve its green recovery ambitions, a well-being economy and just transition to a net-zero carbon society such as through CPD, collaborative R&D, events, spin-out and start-up support. Pooling effort and resources to leverage funding into Scotland such as from UKRI or as activity related to Scotland's Inward Investment Plan is strongly encouraged.
  - Demonstrate a commitment to supporting the development and implementation of SFC's Review plans including work around the Entrepreneurial Campus Strategy through the UIF approach.
  - Confirm the ability (or otherwise) of the university to utilise and match fund the UIF Platform Grant.
- 3. These requirements are in line with our <u>Review</u> implementation plans as we seek to co-design the University Knowledge Exchange and Innovation fund to begin in AY 2023-24.
- 4. The current <u>UIF outcomes</u> will continue to set the framework for UIF and, as before, universities can prioritise these as appropriate. Universities are encouraged to use the outcomes to structure their plan.
- 5. UIF collaborative activities are expected to continue under the direction and prioritisation of Universities Scotland's Research and Commercialisation Directors Group and the UIF Collaboration Manager. Universities should summarise their plans for engaging in this collaborative activity and using it as a means to support their KE strategies.
- 6. SFC will consider each plan on an individual basis and funding will be subject to receipt

of satisfactory plans.

- 7. The plan should be no more than four pages in length and attached to the OA submission.
- 8. Completion of the HESA HE-Business and Community Interaction survey and the SFC KE metric return remain a condition of grant for institutions to receive the UIF.
- 9. Universities should include a report on use and outcomes of UIF AY2021-22 at an individual and collaborative level in their OA self-evaluation report.

## FURTHER INFORMATION

10. For further information please contact Fiona Bates, Policy/Analysis Officer, Research and Innovation, tel: 0131 313 6609, email: <u>fbates@sfc.ac.uk</u>.